

Statement of Cash Flow  
from April 1, 2007  
to March 31, 2008

(Unit: Yen)

Items	Current Period	Previous Fiscal Year	Balance
<b>I Cash Flow from Operating Activities</b>			
1. Operations income			
Operations Income	876,720,319		
Membership Dues & Fees	139,289,237		
From Invested Reserve Funds	4,458,466		
Grants & Contributions	66,895,932		
Commissioned Projects	39,603,765		
Seminar Participation Fees	3,898,863		
Other Income	7,441,037		
Interest & Miscellaneous Income	7,263,626		
Total Operations Income	1,145,571,245		
2. Operations Expenditures			
Program & Activities	744,134,920		
Secretariat (Indirect cost)	340,542,534		
Other Expenses	2,676,200		
Total Operations Expenditures	1,087,353,654		
Net Cash Used in Operating Activities	58,217,591		
<b>II Cash Flow from Investment Activities</b>			
1. Investment Income			
Transfer from Invested Reserve Funds	107,500,000		
Refunded Guaranty Money	50,000		
Transfer from Reserve for Retirement Allowances	58,930,202		
Withdrawals from Fixed-Term Deposits	70,012,001		
Total Investment Income	236,492,203		
2. Investment Expenditures			
Fixed Asset Purchases	2,642,778		
Securities Purchases	200,248,498		
Transfer to Reserve for Retirement Allowances	58,930,202		
Payments into Fixed-Term Deposits	21,224,757		
Total Investment Expenditures	283,046,235		
Net Cash Used in Investing Activities	-46,554,032		
<b>III Cash Flow from Financing Activities</b>			
1. Investment Income			
Funds from Short-Term Loans	50,000,000		
Total Financing Income	50,000,000		
2. Investment Expenditures			
Repayment of Long-Term Loans	100,000,000		
Total Financing Expenditures	100,000,000		
Net Cash Used in Financing Activities	-50,000,000		
<b>IV Others</b>			
Outgoing Contributions	210,277,850		

V Change in Cash and Cash Equivalents	-248,614,291		
VI Cash and Cash Equivalents at Beginning of Term	753,904,448		
VII Cash and Cash Equivalents at End of Term	505,290,157		

※Cash and cash equivalents are included in the funds listed here.